FEDERAL RESERVE BANK OF NEW YORK

Circular No. **2094**, July 6, 1940 Reference to Circulars Nos. 2044, 2046, 2050, 2053, 2056, 2057, 2058, 2059, 2060, 2062, 2063, 2064, 2065, 2069, 2070, 2071, 2073, 2074, 2078, 2080, 2081, 2082, 2083, 2085, 2086, 2087 and 2090.

Executive Order No. 8389, April 10, 1940, as Amended, and Regulations Issued Pursuant Thereto, Relating to Transactions in Foreign Exchange, Etc.

To all Banking Institutions, and Others Concerned, in the Second Federal Reserve District:

For your information we quote below the text of a telegram received today from the Treasury Department:

The following amendment to General License No. 19, as amended, has been issued today by the Secretary of the Treasury, pursuant to Executive Order No. 8389 of April 10, 1940, as amended, and the Regulations issued thereunder.

Code of Federal Regulations Title 31—Money and Finance: Treasury Chapter I—Monetary Offices, Department of the Treasury Part 149

TREASURY DEPARTMENT OFFICE OF THE SECRETARY

Amendment to General License No. 19, as amended, under Executive Order No. 8389, April 10, 1940, as amended, and Regulations issued pursuant thereto, relating to transactions in foreign exchange, etc.*

General License No. 19, as amended, is hereby amended to read as follows:

"A general license is hereby granted authorizing banking institutions within the United States to make all payments, transfers and withdrawals from accounts in the name of any of the following:

Banco Holandes Unido, Buenos Aires, Argentina, Caracas and Maracaibo, Venezuela; Banco Hollandez Unido, Rio de Janeiro, Santos and Sao Paulo, Brazil; the branches of the Hollandsche Bank-Unie in Willemstad, Curacao and Oranjestad, Aruba; Holland Bank Union, Haifa, Palestine and Istanbul, Turkey.

"Banking institutions within the United States making such payments, transfers or withdrawals shall file promptly with the appropriate Federal Reserve bank weekly reports showing the details of the transactions during such period."

D. W. Bell,

Acting Secretary of the Treasury.

July 6, 1940.

* Part 149:-Sec. 5(b), 40 Stat. 415 and 966; Sec. 2, 48 Stat. 1; Public Resolution No. 69, 76th Congress; 12 U. S. C. 95a; Ex. Order 6560, Jan. 15, 1934; Ex. Order 8389, April 10, 1940; Ex. Order 8405, May 10, 1940; Ex. Order 8446, June 17, 1940; Regulations, April 10, 1940, as amended May 10, 1940 and June 17, 1940.

Additional copies of this circular will be furnished upon request.

GEORGE L. HARRISON, President.